

## Idaho Millennium Fund Actual and Projected Cash Flow

Fiscal Year	Beginning Market Value	Receipts	Transfers to General Fund	Transfers to Permanent Endow. Fund	Earnings/(Losses)*	Transfers to Income Fund	Ending Market Value
2000	0	29,728,524	0	0	495,788	(386,959)	29,837,353
2001	29,837,353	22,751,124	0	0	(2,105,516)	(1,729,535)	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	0	(4,255,408)	(2,438,933)	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	0	(724,805)	(4,943,065)	0
2004	0	22,818,949	0	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	0	621,571	(1,941,119)	44,588,925
2006	44,588,925	21,253,142	0	0	2,138,244	(284,669)	67,695,642
2007	67,695,642	4,410,133	0	(10,000,000)	3,613,274	(1,360,348)	64,358,701
2008	64,358,701	6,320,693	0	0	3,337,598	(2,533,638)	71,483,354
2009	71,483,354	6,371,568	0	0	3,558,969	(3,222,069)	78,191,822
2010	78,191,822	6,423,031	0	0	3,900,787	(3,259,943)	85,255,697
2011	85,255,697	6,475,092	0	0	4,245,996	(3,587,072)	92,389,713
2012	92,389,713	6,527,759	0	0	4,593,970	(3,930,422)	99,581,020
2013	99,581,020	6,581,042	0	0	4,944,707	(4,277,177)	106,829,592
2014	106,829,592	6,634,951	0	(2,202,882)	5,185,534	(4,626,711)	111,820,485
2015	111,820,485	6,689,494	0	(6,841,465)	5,186,105	(4,979,020)	111,875,598
2016	111,875,598	6,744,681	0	(6,654,634)	5,186,681	(5,220,964)	111,931,362
2017	111,931,362	6,800,523	0	(6,709,713)	5,187,265	(5,221,650)	111,987,788
2018	111,987,788	6,302,065	0	(6,765,444)	5,182,055	(5,222,344)	111,484,120
2019	111,484,120	6,366,759	0	(6,261,074)	5,182,731	(5,223,046)	111,549,491
2020	111,549,491	6,432,226	0	(6,332,714)	5,183,416	(5,216,777)	111,615,641
2021	111,615,641	6,498,476	0	(6,398,051)	5,184,108	(5,217,590)	111,682,584
2022	111,682,584	6,565,522	0	(6,464,170)	5,184,809	(5,218,414)	111,750,331
2023	111,750,331	6,633,378	0	(6,531,084)	5,185,518	(5,219,247)	111,818,896
2024	111,818,896	6,702,055	0	(6,598,805)	5,186,236	(5,220,090)	111,888,291
2025	111,888,291	6,771,568	0	(6,667,347)	5,186,962	(5,220,944)	111,958,531
<b>TOTAL</b>		295,210,107	(89,647,113)	(84,427,383)		(95,701,746)	

Shaded areas reflect actuals.

\*The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Actual year-to-date returns as of 11/30/2007 = \$1,418,818. Projected earnings assume a 5.0% return on investment.

### History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Laws 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Laws 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Laws 341) transferred the following: (1) \$798,200 to the Income Fund for the balance of FY 2003 Millennium Fund appropriation; (2) \$2,438,700 to the Income Fund for FY 2004 Millennium Fund projects; (3) the entire remaining balance of the fund to the General Fund (\$43.6 million); and (4) \$16.3 million to the General Fund from the April 2003 tobacco payment.